

## **FISCAL NOTE**

### **SB 3035 - HB 3304**

January 21, 2008

**SUMMARY OF BILL:** Changes eligibility criteria for home-schooled students being awarded the HOPE scholarship. Requires such students be home schooled the last year of high school instead of the last two years.

#### **ESTIMATED FISCAL IMPACT:**

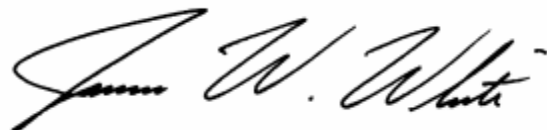
**Other Fiscal Impact – Increases the expenditure of lottery proceeds earmarked for scholarships and grants by approximately \$400,000 per year.**

Assumptions:

- According to the Tennessee Student Assistance Corporation, this legislation would impact approximately 100 students per year.
- The 100 students are eligible for the current maximum award of \$4,000 per year.
- Expenditures of lottery proceeds are estimated to increase by \$400,000 per year (100 students X \$4,000 award = \$400,000).

#### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James W. White, Executive Director

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